



# Economic Overview

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# Knoxville, TN MSA

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# Demographic Profile

The population in the Knoxville, TN MSA was 919,553 per American Community Survey data for 2019-2023.

The region has a civilian labor force of 454,931 with a participation rate of 60.5%. Of individuals 25 to 64 in the Knoxville, TN MSA, 32.9% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Knoxville, TN MSA is \$69,606 and the median house value is \$256,603.

## Summary<sup>1</sup>

Demographics	Percent			Value		
	Knoxville, TN MSA	Tennessee	USA	Knoxville, TN MSA	Tennessee	USA
Population (ACS)	—	—	—	919,553	6,986,082	332,387,540
Male	49.3%	49.1%	49.5%	453,129	3,428,050	164,545,087
Female	50.7%	50.9%	50.5%	466,424	3,558,032	167,842,453
Median Age <sup>2</sup>	—	—	—	40.7	38.9	38.7
Under 18 Years	20.6%	22.3%	22.2%	189,163	1,558,006	73,645,238
18 to 24 Years	9.6%	8.9%	9.1%	88,677	622,543	30,307,641
25 to 34 Years	12.9%	13.8%	13.7%	118,569	963,444	45,497,632
35 to 44 Years	12.2%	12.7%	13.1%	111,882	888,919	43,492,887
45 to 54 Years	12.6%	12.5%	12.3%	116,118	873,901	40,847,713
55 to 64 Years	13.4%	13.0%	12.8%	123,338	906,529	42,626,382
65 to 74 Years	11.2%	10.2%	10.0%	103,246	713,499	33,293,127
75 Years and Over	7.5%	6.6%	6.8%	68,560	459,241	22,676,920
Race: White	85.8%	73.5%	63.4%	789,144	5,133,249	210,875,446
Race: Black or African American	5.4%	15.9%	12.4%	49,493	1,108,897	41,070,890
Race: American Indian and Alaska Native	0.2%	0.2%	0.9%	1,475	17,288	2,924,996
Race: Asian	1.5%	1.8%	5.8%	14,133	129,226	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	640	5,037	629,292
Race: Some Other Race	1.4%	2.5%	6.6%	13,153	174,679	21,940,536
Race: Two or More Races	5.6%	6.0%	10.7%	51,515	417,706	35,593,721
Hispanic or Latino (of any race)	5.2%	7.1%	19.0%	47,850	496,457	63,131,589
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	957,608	7,227,750	340,110,988
Population Annual Average Growth <sup>4</sup>	1.1%	1.0%	0.7%	10,141	68,313	2,172,466
People per Square Mile <sup>4</sup>	—	—	—	273.5	175.3	96.3
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.5%	62.0%	63.3%	454,931	3,465,315	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	81.2%	81.2%	83.0%	280,748	2,201,433	107,055,165
Work from Home	11.6%	11.4%	13.5%	50,177	370,383	21,267,373
Armed Forces Labor Force	0.2%	0.4%	0.5%	1,153	19,903	1,287,774
Veterans, Age 18-64	4.9%	5.0%	4.2%	27,153	213,335	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	75.7%	74.7%	77.0%	20,568	159,436	6,478,181
Median Household Income <sup>2</sup>	—	—	—	\$69,606	\$67,097	\$78,538
Per Capita Income	—	—	—	\$39,184	\$37,866	\$43,289
Mean Commute Time (minutes)	—	—	—	24.4	25.7	26.6
Commute via Public Transportation	0.3%	0.5%	3.5%	1,440	15,035	5,528,841
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	8.6%	9.4%	10.0%	40,633	342,355	17,176,172
High School Graduate	29.3%	30.2%	25.0%	137,861	1,098,362	43,057,491
Some College, No Degree	19.5%	20.0%	19.3%	91,753	725,470	33,315,654

## Summary<sup>1</sup>

	Percent			Value		
	Knoxville, TN MSA	Tennessee	USA	Knoxville, TN MSA	Tennessee	USA
Associate's Degree	9.6%	8.3%	9.2%	45,148	302,774	15,894,085
Bachelor's Degree	20.6%	20.5%	22.8%	96,691	745,568	39,256,774
Postgraduate Degree	12.3%	11.5%	13.8%	57,821	418,264	23,764,438
<b>Housing</b>						
Total Housing Units	—	—	—	412,448	3,095,472	142,332,876
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$256,603	\$256,800	\$303,400
Homeowner Vacancy	1.1%	1.0%	1.0%	2,983	18,415	850,724
Rental Vacancy	4.8%	6.1%	5.5%	5,737	60,642	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	29.8%	33.0%	35.0%	110,654	912,950	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	70.2%	67.0%	65.0%	260,373	1,855,793	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.0%	5.2%	8.3%	18,400	144,409	10,602,826
<b>Social</b>						
Poverty Level (of all people)	12.6%	13.8%	12.4%	113,223	940,092	40,390,045
Households Receiving Food Stamps/SNAP	10.0%	11.2%	11.8%	37,276	310,084	15,004,950
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.3%	11,129	89,263	4,405,676
Disconnected Youth <sup>3</sup>	1.8%	2.1%	2.4%	843	7,328	420,352
Children in Single Parent Families (% of all children)	30.1%	35.5%	34.0%	52,638	513,140	23,701,745
Uninsured	8.7%	10.1%	8.6%	78,932	696,019	28,000,876
With a Disability, Age 18-64	12.0%	12.7%	10.7%	66,471	532,882	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.8%	42.8%	47.0%	26,456	228,304	10,001,264
Foreign Born	4.7%	5.9%	13.9%	43,310	411,840	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	2.4%	3.6%	8.4%	20,624	234,172	26,299,012

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

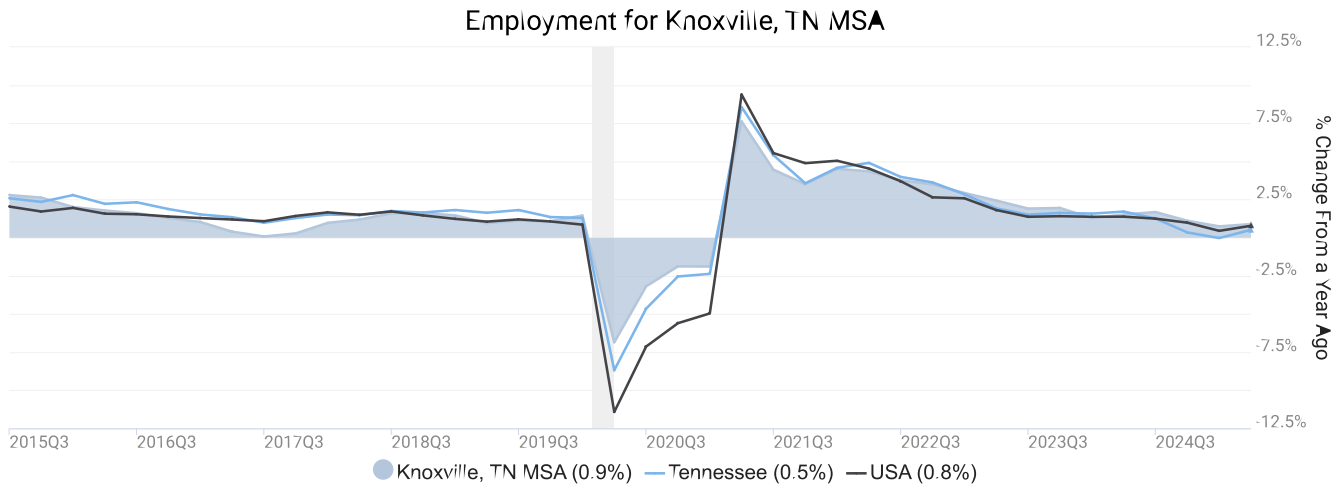
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2024, annual average growth rate since 2014.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

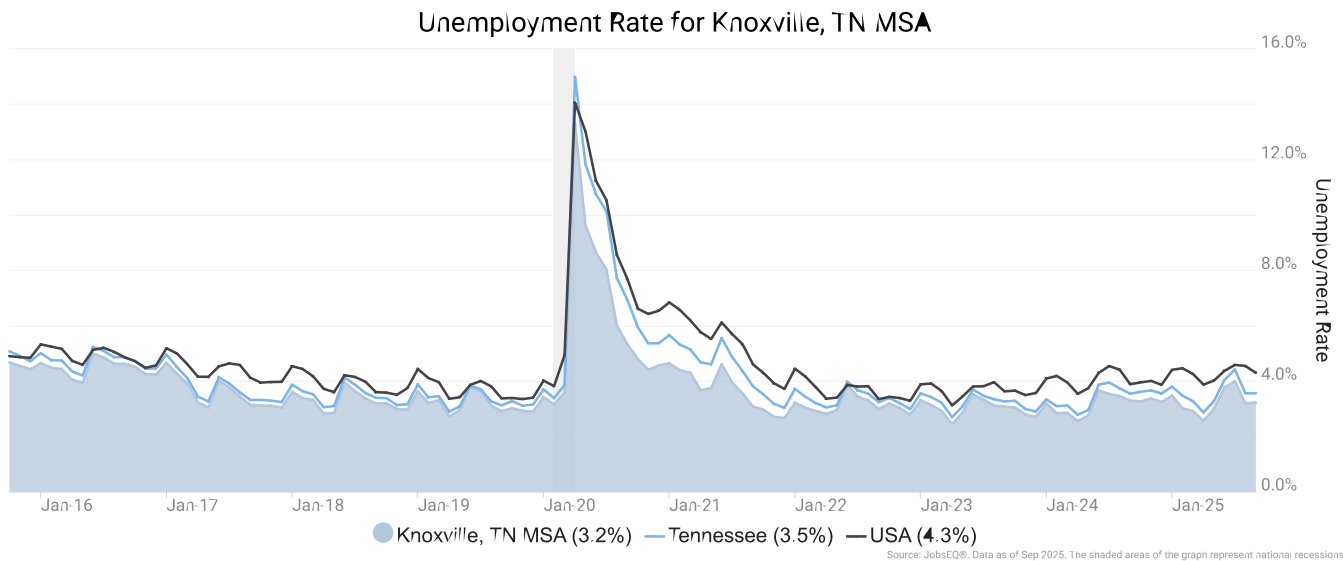
As of 2025Q2, total employment for the Knoxville, TN MSA was 456,158 (based on a four-quarter moving average). Over the year ending 2025Q2, employment increased 0.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2.

# Unemployment Rate

The unemployment rate for the Knoxville, TN MSA was 3.2% as of September 2025. The regional unemployment rate was lower than the national rate of 4.3%. One year earlier, in September 2024, the unemployment rate in the Knoxville, TN MSA was 3.3%.

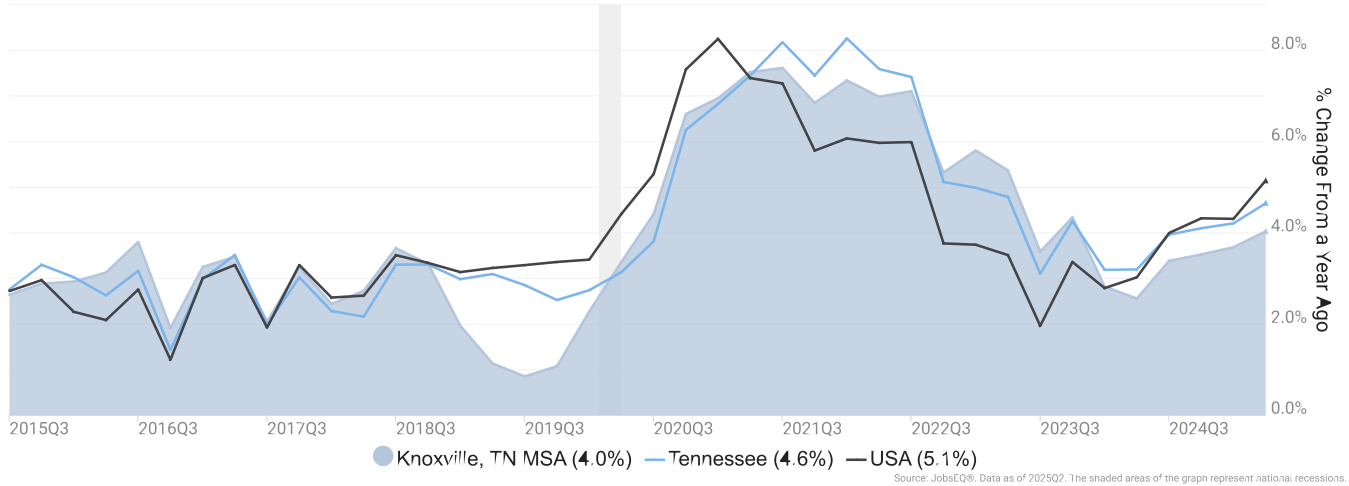


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through September 2025.

# Wage Trends

The average worker in the Knoxville, TN MSA earned annual wages of \$65,240 as of 2025Q2. Average annual wages per worker increased 4.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$75,686 in the nation as of 2025Q2.

Average Annual Wages for Knoxville, TN MSA



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.8% lower in Knoxville, TN MSA than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Knoxville, TN MSA	\$65,240	86.2	\$75,664
Tennessee	\$67,125	90.6	\$74,108
USA	\$75,686	100.0	\$75,686

Source: [JobsEQ®](#)

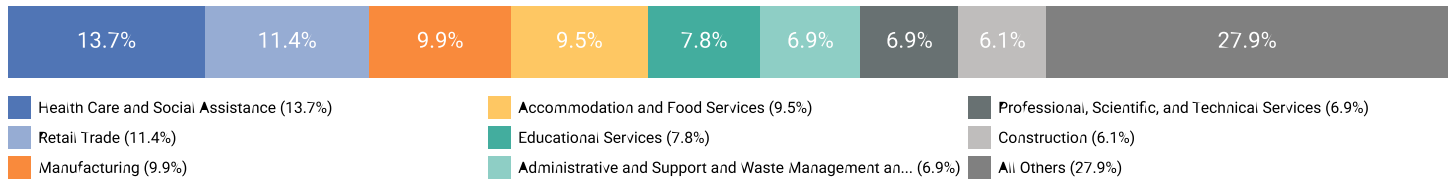
Data as of 2025Q2

Cost of Living per [COLI](#), data as of 2025Q2, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Knoxville, TN MSA is Health Care and Social Assistance, employing 62,371 workers. The next-largest sectors in the region are Retail Trade (51,866 workers) and Manufacturing (45,089). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 1.33), Manufacturing (1.27), and Retail Trade (1.18).

Total Workers for Knoxville, TN MSA by Industry



Source: JobsEQ®  
 Data as of 2025Q2  
 Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2.

Sectors in the Knoxville, TN MSA with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$116,453), Management of Companies and Enterprises (\$111,475), and Professional, Scientific, and Technical Services (\$107,245). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+7,119 jobs), Transportation and Warehousing (+5,987), and Accommodation and Food Services (+5,609).

Over the next 1 year, employment in the Knoxville, TN MSA is projected to expand by 3,875 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+809 jobs), Accommodation and Food Services (+400), and Professional, Scientific, and Technical Services (+377).

Knoxville, TN MSA, 2025Q2<sup>1</sup>

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	62,371	\$65,857	0.89	7,119	2.5%	6,825	2,896	3,120	809	1.3%
44	Retail Trade	51,866	\$43,221	1.18	3,516	1.4%	7,203	3,182	3,799	222	0.4%
31	Manufacturing	45,089	\$83,993	1.27	3,633	1.7%	4,638	1,791	2,717	130	0.3%
72	Accommodation and Food Services	43,251	\$26,921	1.09	5,609	2.8%	7,893	3,330	4,162	400	0.9%
61	Educational Services	35,626	\$60,065	0.96	3,987	2.4%	3,627	1,623	1,734	269	0.8%
56	Administrative and Support and Waste Management and Remediation Services	31,605	\$56,866	1.15	-607	-0.4%	3,790	1,528	2,013	248	0.8%
54	Professional, Scientific, and Technical Services	31,354	\$107,245	0.95	3,313	2.3%	2,856	995	1,484	377	1.2%
23	Construction	27,633	\$72,885	1.01	3,533	2.8%	2,583	919	1,369	296	1.1%
48	Transportation and Warehousing	22,907	\$61,823	0.99	5,987	6.2%	2,637	1,081	1,351	205	0.9%
81	Other Services (except Public Administration)	21,991	\$40,711	1.13	1,014	0.9%	2,662	1,088	1,379	194	0.9%
42	Wholesale Trade	17,777	\$91,030	1.05	2,561	3.2%	1,902	711	1,032	159	0.9%
92	Public Administration	15,657	\$74,827	0.72	-1	0.0%	1,521	605	815	102	0.6%
52	Finance and Insurance	15,076	\$99,074	0.84	1,099	1.5%	1,354	516	708	131	0.9%
55	Management of Companies and Enterprises	8,247	\$111,475	1.16	817	2.1%	754	274	403	77	0.9%
71	Arts, Entertainment, and Recreation	6,857	\$29,101	0.71	1,249	4.1%	1,065	418	564	82	1.2%
53	Real Estate and Rental and Leasing	6,779	\$65,995	0.85	881	2.8%	705	308	339	58	0.9%
51	Information	5,361	\$100,709	0.62	-442	-1.6%	496	175	274	47	0.9%
22	Utilities	3,162	\$90,579	1.33	295	2.0%	299	108	167	24	0.8%
11	Agriculture, Forestry, Fishing and Hunting	3,050	\$22,394	0.56	-132	-0.8%	385	187	177	21	0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	325	\$116,453	0.20	-28	-1.7%	32	11	18	3	0.9%
99	Unclassified	175	\$50,538	0.24	148	44.8%	21	8	11	1	0.8%
<b>Total - All Industries</b>		<b>456,158</b>	<b>\$65,240</b>	<b>1.00</b>	<b>43,551</b>	<b>2.0%</b>	<b>52,600</b>	<b>21,513</b>	<b>27,212</b>	<b>3,875</b>	<b>0.8%</b>

Source: [JobsEQ®](http://www.jobseq.com)

Data as of 2025Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2025Q1 with preliminary estimates updated to 2025Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Knoxville, TN MSA is Office and Administrative Support Occupations, employing 56,838 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (42,918 workers) and Sales and Related Occupations (41,129). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.32), Installation, Maintenance, and Repair Occupations (1.12), and Office and Administrative Support Occupations (1.10).

Occupation groups in the Knoxville, TN MSA with the highest average wages per worker are Management Occupations (\$127,100), Legal Occupations (\$117,900), and Healthcare Practitioners and Technical Occupations (\$99,300). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 6.9% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Knoxville, TN MSA is expected to be Healthcare Support Occupations with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+424 jobs) and Management Occupations (+414). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (7,760 jobs) and Office and Administrative Support Occupations (6,182).

Knoxville, TN MSA, 2025Q2<sup>1</sup>

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	56,838	\$47,700	1.10	1,579	2.6%	1,114	1,021	0.4%	6,294	2,920	3,262	111	0.2%
53-0000	Transportation and Material Moving	42,918	\$45,400	1.10	2,198	5.0%	1,540	6,507	3.3%	5,839	2,324	3,091	424	1.0%
41-0000	Sales and Related	41,129	\$46,700	1.04	1,800	4.1%	3,030	2,434	1.2%	5,623	2,551	2,937	135	0.3%
35-0000	Food Preparation and Serving Related	40,795	\$32,400	1.09	2,207	5.3%	2,762	4,719	2.5%	8,128	3,463	4,297	368	0.9%
11-0000	Management	34,938	\$127,100	0.97	582	1.5%	1,692	6,230	4.0%	3,164	1,011	1,740	414	1.2%
51-0000	Production	32,082	\$47,800	1.32	1,312	4.0%	568	1,730	1.1%	3,598	1,372	2,150	76	0.2%
29-0000	Healthcare Practitioners and Technical	27,834	\$99,300	1.01	325	1.1%	3,658	2,683	2.0%	1,928	830	741	358	1.3%
13-0000	Business and Financial Operations	24,730	\$80,400	0.83	641	2.3%	1,018	3,601	3.2%	2,249	754	1,225	270	1.1%
25-0000	Educational Instruction and Library	21,452	\$59,100	0.86	451	2.0%	623	2,061	2.0%	2,106	967	957	181	0.8%
47-0000	Construction and Extraction	20,631	\$55,000	1.00	961	4.6%	368	1,666	1.7%	1,939	681	1,018	240	1.2%
49-0000	Installation, Maintenance, and Repair	19,624	\$58,100	1.12	481	2.5%	898	1,950	2.1%	1,978	763	1,006	210	1.1%
31-0000	Healthcare Support	16,690	\$37,300	0.76	478	2.8%	1,152	2,076	2.7%	2,586	1,082	1,236	268	1.6%
37-0000	Building and Grounds Cleaning and Maintenance	16,360	\$36,100	1.09	711	4.3%	516	1,073	1.4%	2,414	1,075	1,198	141	0.9%
15-0000	Computer and Mathematical	10,791	\$92,200	0.74	310	2.4%	596	1,432	2.9%	750	238	366	146	1.4%
39-0000	Personal Care and Service	10,066	\$35,100	0.85	442	4.1%	275	1,029	2.2%	1,823	713	1,002	109	1.1%
21-0000	Community and Social Service	8,765	\$54,900	1.02	205	2.1%	485	1,065	2.6%	938	382	438	117	1.3%
17-0000	Architecture and Engineering	7,806	\$97,100	1.09	147	1.7%	688	676	1.8%	604	208	316	79	1.0%
33-0000	Protective Service	7,538	\$53,100	0.75	258	3.2%	154	349	1.0%	892	352	488	52	0.7%

Knoxville, TN MSA, 2025Q2<sup>1</sup>

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	6,915	\$60,500	0.86	251	3.2%	303	491	1.5%	726	293	375	58	0.8%
19-0000	Life, Physical, and Social Science	4,538	\$87,200	1.08	103	2.1%	259	659	3.2%	422	90	276	56	1.2%
23-0000	Legal	2,619	\$117,900	0.69	32	1.1%	67	50	0.4%	180	63	95	23	0.9%
45-0000	Farming, Fishing, and Forestry	1,100	\$38,500	0.42	83	6.9%	5	47	0.9%	171	74	90	7	0.6%
<b>Total - All Occupations</b>		<b>456,158</b>	<b>\$60,400</b>	<b>1.00</b>	<b>15,557</b>	<b>3.2%</b>	<b>21,770</b>	<b>43,551</b>	<b>2.0%</b>	<b>54,387</b>	<b>22,207</b>	<b>28,304</b>	<b>3,875</b>	<b>0.8%</b>

Source: [JobsEQ®](#)

Data as of 2025Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

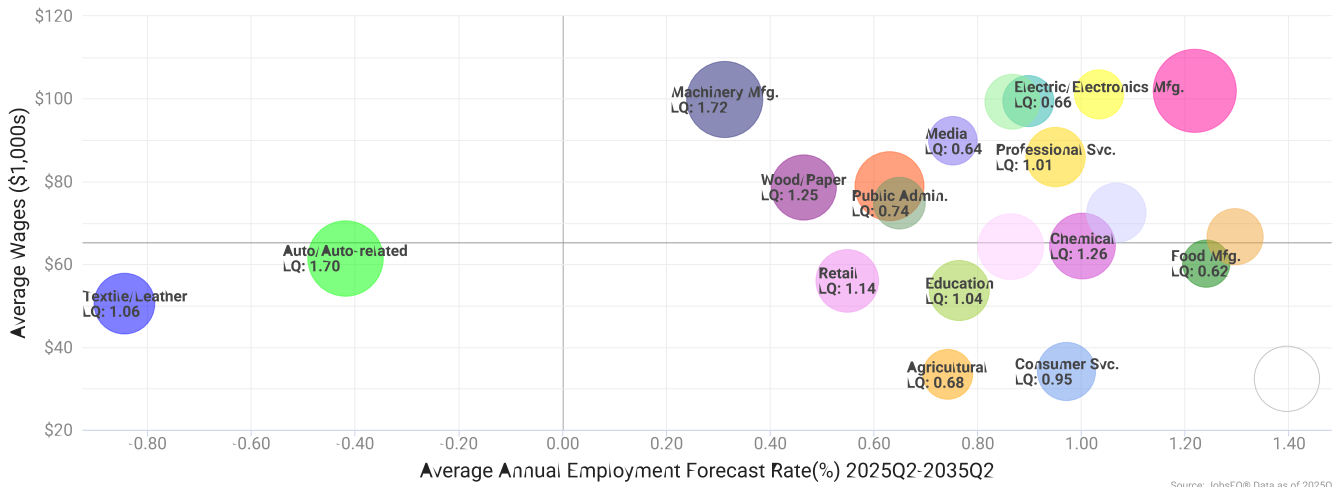
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2025Q1, imputed where necessary with preliminary estimates updated to 2025Q2. Wages by occupation are as of 2025 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Knoxville, TN MSA with the highest relative concentration is Utilities with a location quotient of 2.09. This cluster employs 4,449 workers in the region with an average wage of \$101,990. Employment in the Utilities cluster is projected to expand in the region about 1.2% per year over the next ten years.

Industry Clusters for Knoxville, TN MSA as of 2025Q2



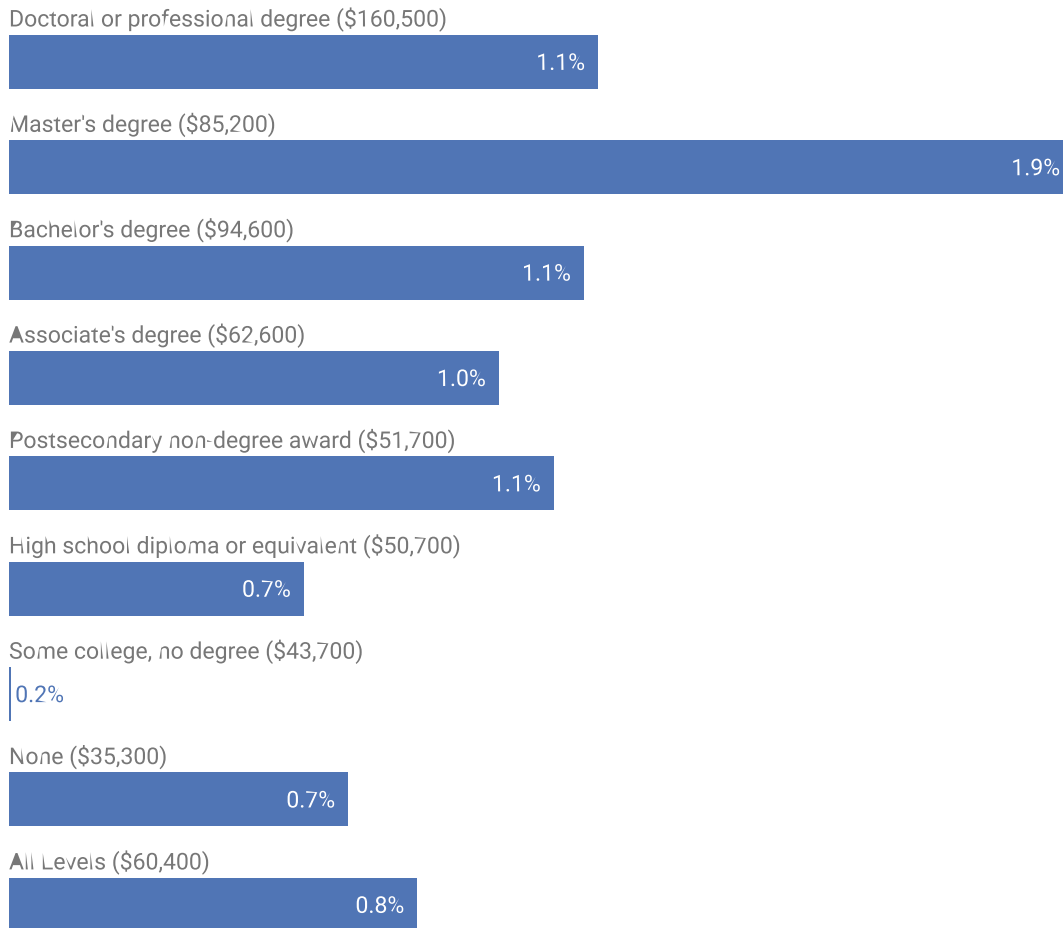
Source: JobsEQ® Data as of 2025Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2025Q1 with preliminary estimates updated to 2025Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Knoxville, TN MSA is projected to grow 0.8% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.1% per year, those requiring a bachelor's degree are forecast to grow 1.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.0% per year.

## Annual Average Projected Job Growth by Education Levels

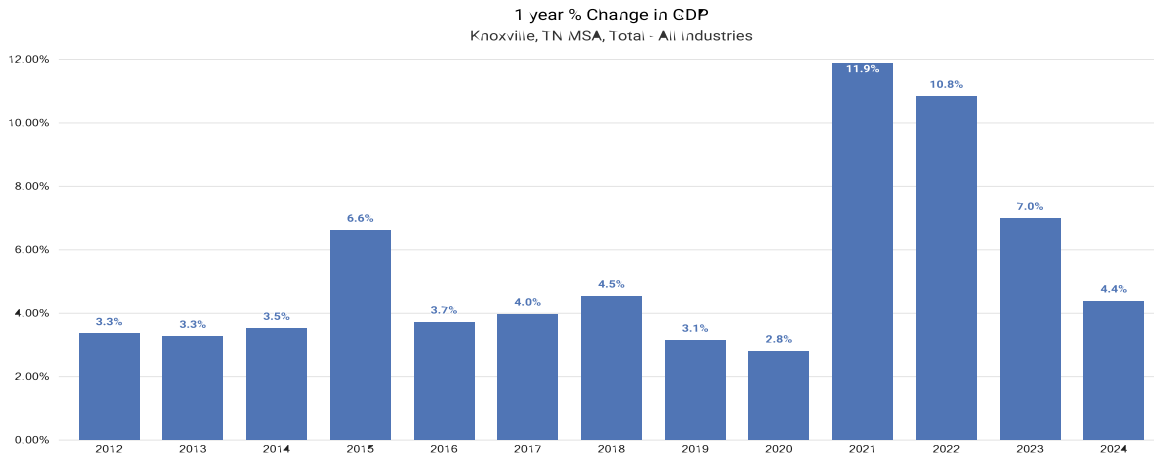


Source: JobsEQ®  
Data as of 2025Q2

Employment by occupation data are estimates as of 2025Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2024, nominal GDP in the Knoxville, TN MSA expanded 4.4%. This follows growth of 7.0% in 2023. As of 2024, total GDP in the Knoxville, TN MSA was \$66,201,566,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2024.

Of the sectors in the Knoxville, TN MSA, Manufacturing contributed the largest portion of GDP in 2024, \$8,585,031,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$7,467,168,000); Health Care and Social Assistance (\$6,880,329,000); and Retail Trade (\$6,170,281,000).

## GDP (in \$ millions)

Knoxville, TN MSA, 2024

Manufacturing (31)

\$8,585

Real Estate and Rental and Leasing (53)

\$7,467

Health Care and Social Assistance (62)

\$6,880

Retail Trade (44)

\$6,170

Professional, Scientific, and Technical Services (54)

\$5,849

Wholesale Trade (42)

\$4,509

Educational Services (61)

\$3,548

Finance and Insurance (52)

\$3,246

Construction (23)

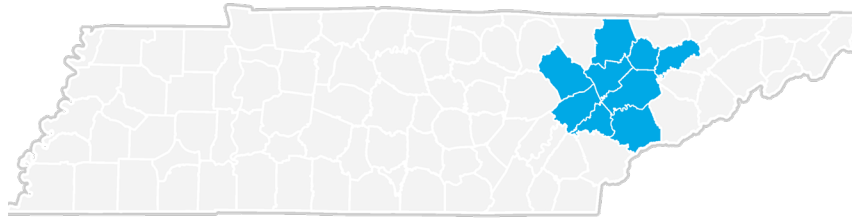
\$3,034

Administrative and Support and Waste Management and Remediation Services (56)

\$2,962

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2024.

# Knoxville, TN MSA Regional Map



# Region Definition

**Knoxville, TN MSA is defined as the following counties:**

Anderson County, Tennessee

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Blount County, Tennessee

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Campbell County, Tennessee

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Grainger County, Tennessee

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Knox County, Tennessee

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Loudon County, Tennessee

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Morgan County, Tennessee

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Roane County, Tennessee

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Union County, Tennessee

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# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.