



Economic Overview

Knoxville, TN MSA



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Demographic Profile

The population in the Knoxville, TN MSA was 908,007 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 448,126 with a participation rate of 60.2%. Of individuals 25 to 64 in the Knoxville, TN MSA, 31.9% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in the Knoxville, TN MSA is \$66,491 and the median house value is \$228,978.

Summary¹

	Percent			Value		
	Knoxville, TN MSA	Tennessee	USA	Knoxville, TN MSA	Tennessee	USA
Demographics						
Population (ACS)	—	—	—	908,007	6,923,772	331,097,593
Male	49.3%	49.1%	49.6%	447,324	3,400,979	164,200,298
Female	50.7%	50.9%	50.4%	460,683	3,522,793	166,897,295
Median Age ²	—	—	—	40.7	38.9	38.5
Under 18 Years	20.4%	22.0%	22.1%	185,069	1,526,480	73,213,705
18 to 24 Years	10.0%	9.2%	9.4%	91,163	638,580	31,282,896
25 to 34 Years	12.7%	13.7%	13.7%	115,082	949,412	45,388,153
35 to 44 Years	12.0%	12.6%	12.9%	109,076	871,132	42,810,359
45 to 54 Years	12.8%	12.7%	12.4%	116,377	877,670	41,087,357
55 to 64 Years	13.5%	13.1%	12.9%	122,472	905,185	42,577,475
65 to 74 Years	11.1%	10.1%	9.7%	100,556	697,107	32,260,679
75 Years and Over	7.5%	6.6%	6.8%	68,212	458,206	22,476,969
Race: White	87.0%	74.9%	65.9%	790,059	5,182,736	218,123,424
Race: Black or African American	5.5%	16.3%	12.5%	49,540	1,126,815	41,288,572
Race: American Indian and Alaska Native	0.2%	0.2%	0.8%	1,488	14,118	2,786,431
Race: Asian	1.6%	1.9%	5.8%	14,137	128,630	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	490	4,684	624,863
Race: Some Other Race	1.1%	2.0%	6.0%	10,187	139,938	20,018,544
Race: Two or More Races	4.6%	4.7%	8.8%	42,106	326,851	29,142,780
Hispanic or Latino (of any race)	4.4%	6.0%	18.7%	39,563	412,622	61,755,866
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	946,264	7,126,489	334,914,895
Population Annual Average Growth ⁴	1.1%	0.9%	0.6%	9,422	62,955	1,885,495
People per Square Mile ⁴	—	—	—	270.3	172.8	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.2%	61.7%	63.3%	448,126	3,430,845	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	80.9%	80.8%	82.8%	274,991	2,170,163	106,380,520
Armed Forces Labor Force	0.1%	0.3%	0.5%	905	19,320	1,236,378
Veterans, Age 18-64	5.1%	5.2%	4.3%	28,311	217,629	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	77.0%	74.7%	77.1%	21,810	162,482	6,656,238

Summary¹

	Percent			Value		
	Knoxville, TN MSA	Tennessee	USA	Knoxville, TN MSA	Tennessee	USA
Median Household Income ²	—	—	—	\$66,491	\$64,035	\$75,149
Per Capita Income	—	—	—	\$36,983	\$36,040	\$41,261
Mean Commute Time (minutes)	—	—	—	24.3	25.5	26.7
Commute via Public Transportation	0.4%	0.5%	3.8%	1,784	15,910	5,945,723
Educational Attainment, Age 25-64						
No High School Diploma	8.9%	9.5%	10.1%	41,356	343,572	17,373,867
High School Graduate	29.5%	30.4%	25.1%	136,711	1,095,800	43,176,248
Some College, No Degree	20.0%	20.5%	19.7%	92,505	737,721	33,916,989
Associate's Degree	9.6%	8.3%	9.2%	44,570	298,408	15,886,884
Bachelor's Degree	20.0%	20.2%	22.4%	92,711	727,731	38,451,123
Postgraduate Degree	11.9%	11.1%	13.4%	55,154	400,167	23,058,233
Housing						
Total Housing Units	—	—	—	407,657	3,050,850	140,943,613
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$228,978	\$232,100	\$281,900
Homeowner Vacancy	1.3%	1.1%	1.1%	3,424	20,230	931,393
Rental Vacancy	5.1%	6.4%	5.5%	6,048	61,908	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	30.1%	32.9%	35.2%	109,794	893,910	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.0%	5.3%	8.3%	18,206	144,321	10,474,870
Total Owner Occupied Housing units	69.9%	67.1%	64.8%	254,506	1,819,725	81,497,760
Social						
Poverty Level (of all people)	12.7%	14.0%	12.5%	112,910	943,583	40,521,584
Households Receiving Food Stamps/SNAP	10.5%	11.7%	11.5%	38,136	317,058	14,486,880
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.4%	10,791	89,049	4,476,703
Disconnected Youth ³	2.0%	2.2%	2.5%	952	7,738	430,795
Children in Single Parent Families (% of all children)	30.4%	36.0%	34.0%	52,212	509,831	23,568,955
Uninsured	8.6%	10.1%	8.7%	77,563	688,502	28,315,092
With a Disability, Age 18-64	12.2%	13.1%	10.5%	66,838	544,697	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.7%	41.4%	45.5%	26,563	225,413	9,492,098
Foreign Born	4.3%	5.4%	13.7%	38,908	375,702	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	2.1%	3.1%	8.2%	17,694	200,838	25,704,846

Source: [JobsEQ®](https://www.jobseq.com)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

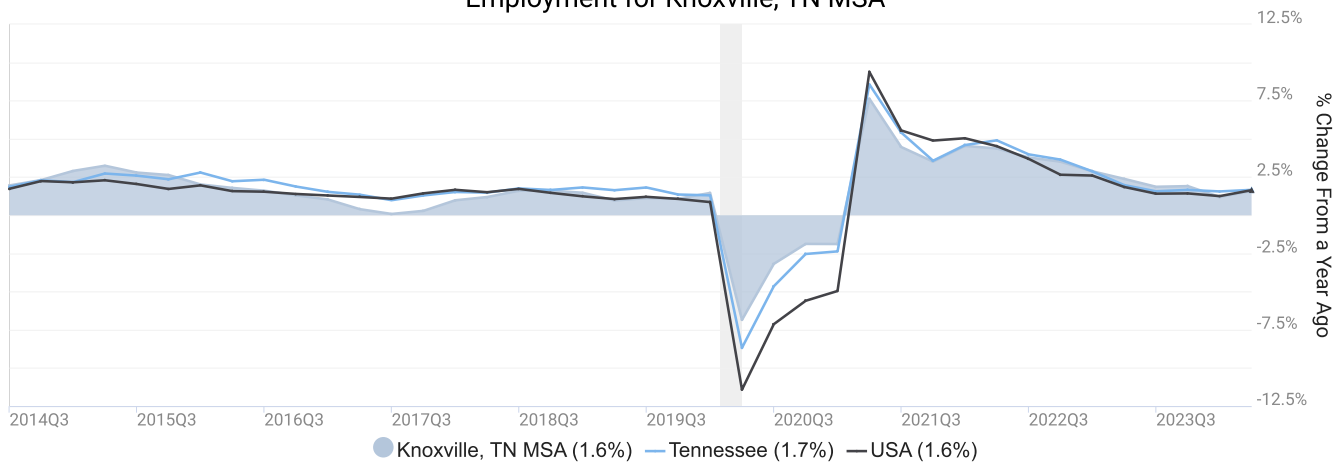
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

As of 2024Q2, total employment for the Knoxville, TN MSA was 450,936 (based on a four-quarter moving average). Over the year ending 2024Q2, employment increased 1.6% in the region.

Employment for Knoxville, TN MSA

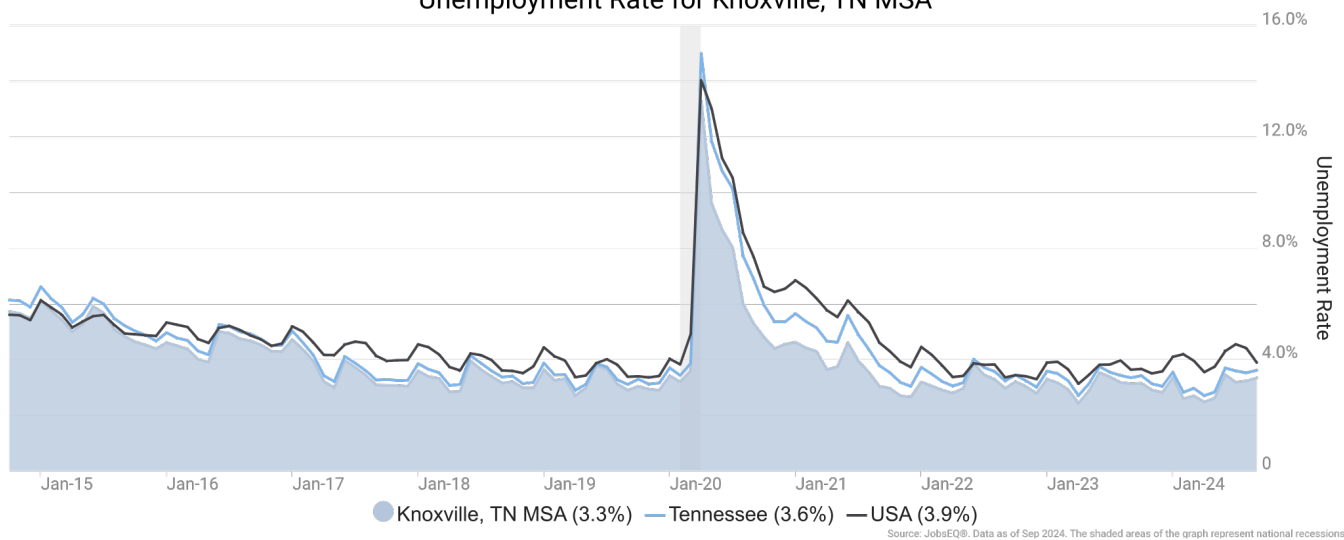


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Unemployment Rate

The unemployment rate for the Knoxville, TN MSA was 3.3% as of September 2024. The regional unemployment rate was lower than the national rate of 3.9%. One year earlier, in September 2023, the unemployment rate in the Knoxville, TN MSA was 3.1%.

Unemployment Rate for Knoxville, TN MSA

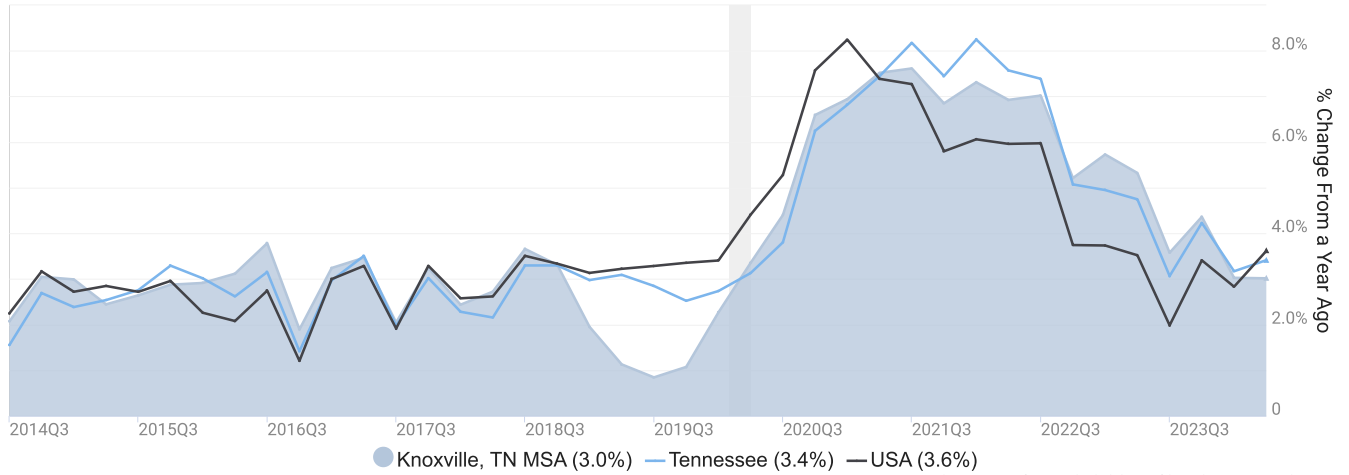


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through September 2024.

Wage Trends

The average worker in the Knoxville, TN MSA earned annual wages of \$62,939 as of 2024Q2. Average annual wages per worker increased 3.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,405 in the nation as of 2024Q2.

Average Annual Wages for Knoxville, TN MSA



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.3% lower in Knoxville, TN MSA than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Knoxville, TN MSA	\$62,939	86.7	\$72,594
Tennessee	\$64,250	90.7	\$70,815
USA	\$72,405	100.0	\$72,405

Source: [JobsEQ®](#)

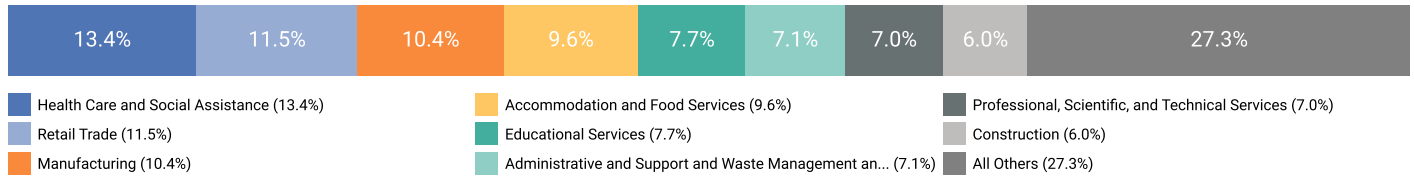
Data as of 2024Q2

Cost of Living per [COLI](#), data as of 2024Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Knoxville, TN MSA is Health Care and Social Assistance, employing 60,554 workers. The next-largest sectors in the region are Retail Trade (51,705 workers) and Manufacturing (46,985). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.31), Utilities (1.31), and Retail Trade (1.17).

Total Workers for Knoxville, TN MSA by Industry



Source: JobsEQ®
Data as of 2024Q2
Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2.

Sectors in the Knoxville, TN MSA with the highest average wages per worker are Management of Companies and Enterprises (\$125,077), Information (\$104,812), and Mining, Quarrying, and Oil and Gas Extraction (\$104,682). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+5,940 jobs), Health Care and Social Assistance (+5,608), and Professional, Scientific, and Technical Services (+4,465).

Over the next 1 year, employment in the Knoxville, TN MSA is projected to expand by 5,009 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+976 jobs), Accommodation and Food Services (+514), and Professional, Scientific, and Technical Services (+503).

Knoxville, TN MSA, 2024Q2¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	60,554	\$64,111	0.90	5,608	2.0%	6,899	2,699	3,224	976	1.6%
44	Retail Trade	51,705	\$41,195	1.17	2,431	1.0%	7,342	2,969	4,103	271	0.5%
31	Manufacturing	46,985	\$79,805	1.31	5,940	2.7%	4,988	1,746	2,995	247	0.5%
72	Accommodation and Food Services	43,194	\$25,825	1.10	3,646	1.8%	8,211	3,278	4,418	514	1.2%
61	Educational Services	34,522	\$57,326	0.95	2,251	1.4%	3,595	1,467	1,774	354	1.0%
56	Administrative and Support and Waste Management and Remediation Services	32,044	\$54,305	1.16	-1,332	-0.8%	4,015	1,457	2,191	367	1.1%
54	Professional, Scientific, and Technical Services	31,748	\$101,620	0.96	4,465	3.1%	3,069	951	1,614	503	1.6%
23	Construction	27,096	\$67,341	1.01	3,178	2.5%	2,662	857	1,465	340	1.3%
81	Other Services (except Public Administration)	21,162	\$38,144	1.11	-153	-0.1%	2,662	985	1,424	253	1.2%
48	Transportation and Warehousing	19,518	\$60,906	0.87	3,171	3.6%	2,355	859	1,262	234	1.2%
42	Wholesale Trade	17,591	\$88,213	1.04	2,178	2.7%	1,940	656	1,104	180	1.0%
92	Public Administration	15,661	\$71,096	0.75	-108	-0.1%	1,589	576	862	151	1.0%
52	Finance and Insurance	14,976	\$92,208	0.84	731	1.0%	1,399	475	764	160	1.1%
55	Management of Companies and Enterprises	7,992	\$125,077	1.14	784	2.1%	786	252	423	112	1.4%
53	Real Estate and Rental and Leasing	6,735	\$69,214	0.84	899	2.9%	716	285	359	71	1.1%
71	Arts, Entertainment, and Recreation	6,617	\$27,649	0.72	884	2.9%	1,076	390	587	99	1.5%
51	Information	6,218	\$104,812	0.71	299	1.0%	620	197	343	80	1.3%
22	Utilities	3,053	\$86,630	1.31	162	1.1%	307	99	169	39	1.3%
11	Agriculture, Forestry, Fishing and Hunting	2,985	\$20,267	0.54	-260	-1.7%	392	173	193	25	0.8%
21	Mining, Quarrying, and Oil and Gas Extraction	359	\$104,682	0.22	13	0.7%	37	11	22	4	1.1%
99	Unclassified	221	\$48,252	0.25	203	65.0%	27	10	15	2	1.1%
Total - All Industries		450,936	\$62,939	1.00	34,989	1.6%	54,088	20,198	28,880	5,009	1.1%

Source: [JobsEQ®](#)

Data as of 2024Q2

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Knoxville, TN MSA is Office and Administrative Support Occupations, employing 57,332 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (41,471 workers) and Sales and Related Occupations (40,875). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.35), Life, Physical, and Social Science Occupations (1.13), and Office and Administrative Support Occupations (1.09).

Occupation groups in the Knoxville, TN MSA with the highest average wages per worker are Management Occupations (\$120,600), Legal Occupations (\$119,900), and Healthcare Practitioners and Technical Occupations (\$96,000). The unemployment rate in the region varied among the major groups from 0.7% among Legal Occupations to 5.2% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Knoxville, TN MSA is expected to be Healthcare Support Occupations with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Management Occupations (+516 jobs) and Transportation and Material Moving Occupations (+499). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (8,009 jobs) and Office and Administrative Support Occupations (6,394).

Knoxville, TN MSA, 2024Q2¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	57,332	\$45,800	1.09	1,478	2.5%	2,622	-48	0.0%	6,610	2,768	3,626	216	0.4%
53-0000	Transportation and Material Moving	41,471	\$44,100	1.06	2,083	4.9%	2,587	4,226	2.2%	5,891	2,075	3,317	499	1.2%
41-0000	Sales and Related	40,875	\$46,800	1.03	1,561	3.7%	4,866	2,114	1.1%	5,791	2,401	3,161	229	0.6%
35-0000	Food Preparation and Serving Related	40,392	\$31,100	1.09	1,971	4.8%	3,189	2,734	1.4%	8,483	3,452	4,557	474	1.2%
11-0000	Management	34,951	\$120,600	1.00	513	1.4%	3,040	6,155	4.0%	3,370	982	1,872	516	1.5%
51-0000	Production	33,363	\$46,000	1.35	1,132	3.4%	961	2,742	1.7%	3,827	1,333	2,348	146	0.4%
29-0000	Healthcare Practitioners and Technical	27,187	\$96,000	1.02	319	1.1%	6,190	2,197	1.7%	2,019	808	774	437	1.6%
13-0000	Business and Financial Operations	23,875	\$76,700	0.82	523	2.0%	2,185	3,499	3.2%	2,321	687	1,301	332	1.4%
25-0000	Educational Instruction and Library	21,120	\$60,800	0.87	408	1.8%	859	1,107	1.1%	2,135	891	1,004	239	1.1%
47-0000	Construction and Extraction	20,366	\$52,300	1.01	926	4.6%	657	1,422	1.5%	2,047	648	1,125	274	1.3%
49-0000	Installation, Maintenance, and Repair	19,021	\$55,500	1.08	391	2.1%	1,497	1,417	1.6%	1,976	704	1,017	256	1.3%

Knoxville, TN MSA, 2024Q2¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
37-0000	Building and Grounds Cleaning and Maintenance	16,172	\$35,100	1.09	704	4.4%	800	526	0.7%	2,441	985	1,270	187	1.2%
31-0000	Healthcare Support	15,999	\$36,000	0.77	433	2.7%	1,754	1,849	2.5%	2,634	1,013	1,299	323	2.0%
15-0000	Computer and Mathematical	10,666	\$93,200	0.74	203	1.6%	1,312	1,776	3.7%	840	243	404	193	1.8%
39-0000	Personal Care and Service	9,843	\$34,200	0.85	342	3.4%	473	522	1.1%	1,904	670	1,089	145	1.5%
21-0000	Community and Social Service	7,919	\$49,900	0.96	177	2.1%	1,069	694	1.9%	876	326	419	130	1.6%
33-0000	Protective Service	7,503	\$48,100	0.78	212	2.7%	280	308	0.8%	929	356	500	73	1.0%
17-0000	Architecture and Engineering	7,439	\$89,100	1.04	130	1.6%	1,084	688	2.0%	624	197	328	99	1.3%
27-0000	Arts, Design, Entertainment, Sports, and Media	7,006	\$62,300	0.86	220	2.8%	594	281	0.8%	778	287	410	80	1.1%
19-0000	Life, Physical, and Social Science	4,641	\$88,600	1.13	83	1.7%	594	681	3.2%	464	72	316	76	1.6%
23-0000	Legal	2,730	\$119,900	0.73	21	0.7%	130	84	0.6%	195	68	96	31	1.1%
45-0000	Farming, Fishing, and Forestry	1,066	\$38,800	0.41	60	5.2%	14	16	0.3%	178	68	100	10	0.9%
Total - All Occupations		450,936	\$58,400	1.00	13,892	3.0%	36,757	34,989	1.6%	56,375	21,035	30,331	5,009	1.1%

Source: [JobsEQ®](#)

Data as of 2024Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

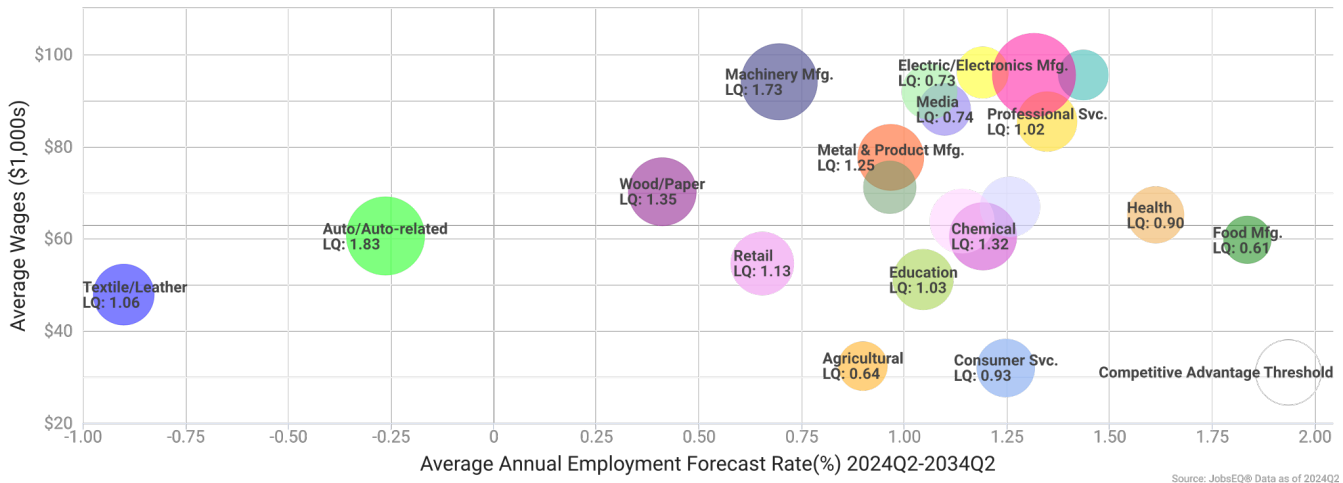
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q1, imputed where necessary with preliminary estimates updated to 2024Q2. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Knoxville, TN MSA with the highest relative concentration is Utilities with a location quotient of 2.09. This cluster employs 4,338 workers in the region with an average wage of \$95,482. Employment in the Utilities cluster is projected to expand in the region about 1.3% per year over the next ten years.

Industry Clusters for Knoxville, TN MSA as of 2024Q2



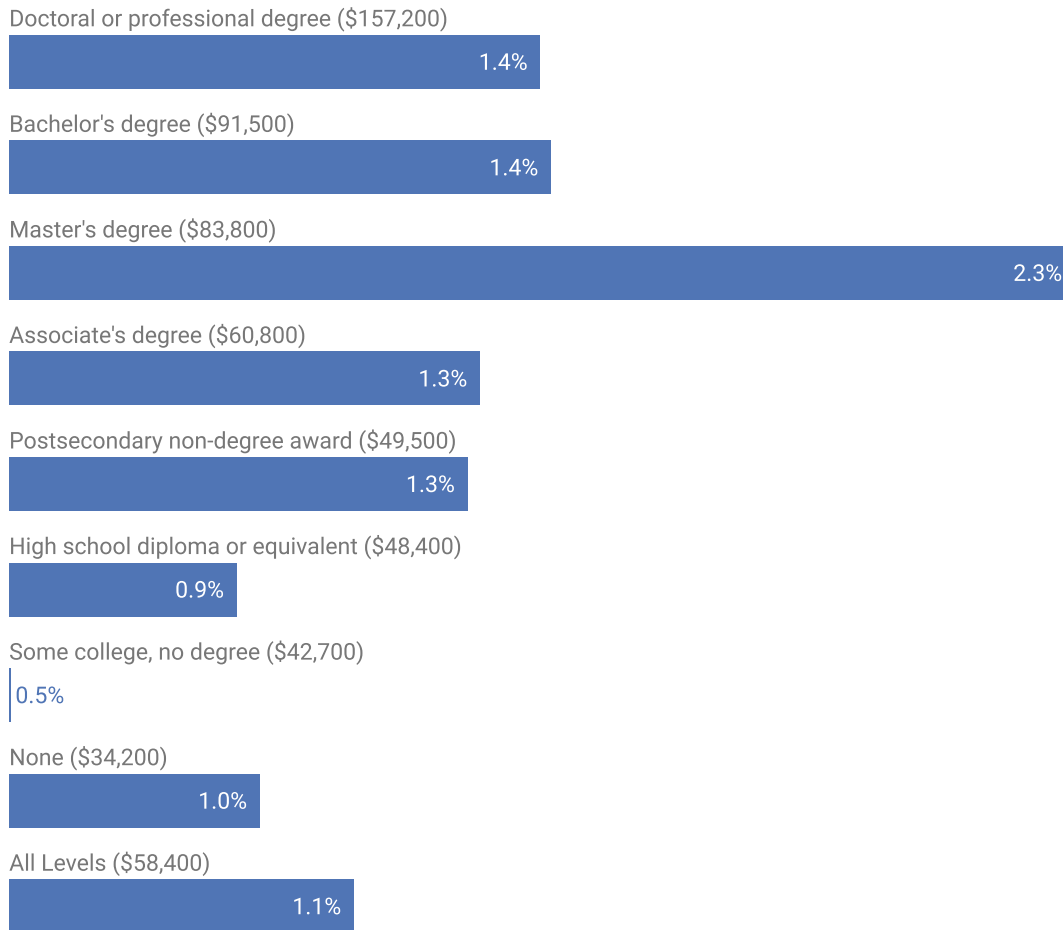
Source: JobsEQ® Data as of 2024Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q1 with preliminary estimates updated to 2024Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Knoxville, TN MSA is projected to grow 1.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.4% per year, those requiring a bachelor's degree are forecast to grow 1.4% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.3% per year.

Annual Average Projected Job Growth by Education Levels

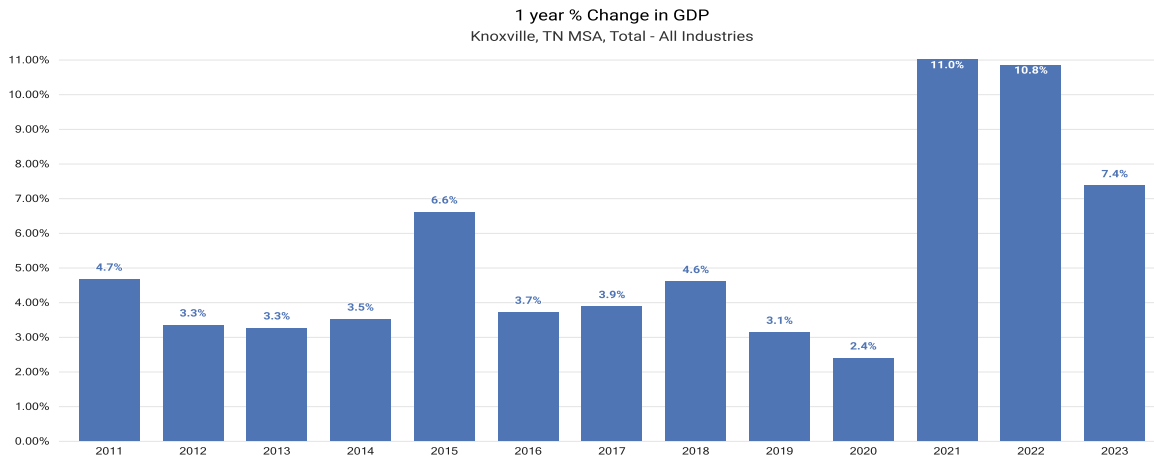


Source: JobsEQ®
Data as of 2024Q2

Employment by occupation data are estimates as of 2024Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Knoxville, TN MSA expanded 7.4%. This follows growth of 10.8% in 2022. As of 2023, total GDP in the Knoxville, TN MSA was \$62,911,904,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Knoxville, TN MSA, Manufacturing contributed the largest portion of GDP in 2023, \$8,415,246,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$6,883,716,000); Health Care and Social Assistance (\$6,472,022,000); and Retail Trade (\$5,864,828,000).

GDP (in \$ millions)

Knoxville, TN MSA, 2023

Manufacturing (31)



Real Estate and Rental and Leasing (53)



Health Care and Social Assistance (62)



Retail Trade (44)



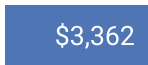
Professional, Scientific, and Technical Services (54)



Wholesale Trade (42)



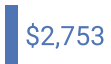
Educational Services (61)



Finance and Insurance (52)



Administrative and Support and Waste Management and Remediation Services (56)

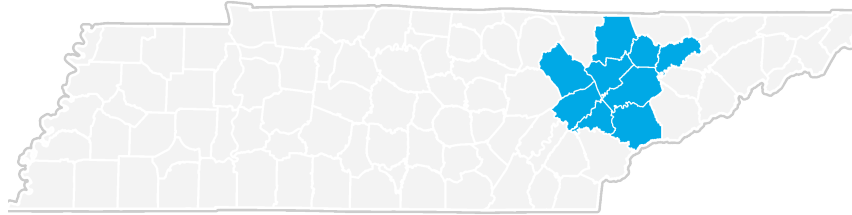


Construction (23)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Knoxville, TN MSA Regional Map



Region Definition

Knoxville, TN MSA is defined as the following counties:

Anderson County, Tennessee

Blount County, Tennessee

Campbell County, Tennessee

Grainger County, Tennessee

Knox County, Tennessee

Loudon County, Tennessee

Morgan County, Tennessee

Roane County, Tennessee

Union County, Tennessee

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.