



Economic Overview

Knoxville, TN MSA



Demographic Profile 3

Employment Trends..... 5

Unemployment Rate..... 5

Wage Trends..... 6

Cost of Living Index..... 7

Industry Snapshot..... 8

Occupation Snapshot..... 10

Industry Clusters..... 12

Education Levels 13

Gross Domestic Product 14

Knoxville, TN MSA Regional Map..... 16

Region Definition 17

FAQ 18

Demographic Profile

The population in the Knoxville, TN MSA was 897,193 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 442,341 with a participation rate of 60.3%. Of individuals 25 to 64 in the Knoxville, TN MSA, 31.6% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Knoxville, TN MSA is \$60,724 and the median house value is \$194,096.

Summary¹

	Percent			Value		
	Knoxville, TN MSA	Tennessee	USA	Knoxville, TN MSA	Tennessee	USA
Demographics						
Population (ACS)	—	—	—	897,193	6,859,497	329,725,481
Male	49.1%	49.0%	49.5%	440,391	3,362,099	163,206,615
Female	50.9%	51.0%	50.5%	456,802	3,497,398	166,518,866
Median Age ²	—	—	—	40.8	38.8	38.4
Under 18 Years	20.7%	22.4%	22.5%	185,805	1,534,243	74,234,075
18 to 24 Years	9.7%	9.0%	9.2%	87,034	616,774	30,339,089
25 to 34 Years	12.6%	13.7%	13.8%	113,050	937,154	45,360,942
35 to 44 Years	12.1%	12.6%	12.9%	108,114	862,987	42,441,883
45 to 54 Years	13.0%	12.9%	12.6%	116,943	885,621	41,631,458
55 to 64 Years	13.6%	13.2%	13.0%	122,320	904,528	42,829,413
65 to 74 Years	11.0%	10.0%	9.6%	98,764	683,206	31,590,619
75 Years and Over	7.3%	6.3%	6.5%	65,163	434,984	21,298,002
Race: White	88.0%	75.8%	68.2%	789,143	5,198,206	224,789,109
Race: Black or African American	5.5%	16.5%	12.6%	49,619	1,130,608	41,393,012
Race: American Indian and Alaska Native	0.2%	0.2%	0.8%	1,570	15,219	2,722,661
Race: Asian	1.6%	1.8%	5.7%	14,000	125,581	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	647	4,312	615,557
Race: Some Other Race	1.0%	1.8%	5.6%	9,187	123,978	18,382,796
Race: Two or More Races	3.7%	3.8%	7.0%	33,027	261,593	23,039,422
Hispanic or Latino (of any race)	4.2%	5.8%	18.4%	37,536	395,967	60,806,969
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	932,245	7,051,339	333,287,557
Population Annual Average Growth ⁴	1.0%	0.9%	0.6%	8,435	59,559	1,940,990
People per Square Mile	—	—	—	266.3	171.0	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.3%	61.6%	63.4%	442,341	3,380,708	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	80.6%	80.4%	82.5%	272,053	2,148,711	106,173,534
Armed Forces Labor Force	0.1%	0.3%	0.5%	862	18,573	1,196,529
Veterans, Age 18-64	5.3%	5.3%	4.4%	28,962	222,539	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	78.3%	74.1%	77.0%	22,683	164,914	6,809,906
Median Household Income ²	—	—	—	\$60,724	\$58,516	\$69,021
Per Capita Income	—	—	—	\$34,066	\$32,908	\$37,638
Mean Commute Time (minutes)	—	—	—	24.3	25.5	26.8
Commute via Public Transportation	0.5%	0.5%	4.2%	1,874	17,073	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	9.3%	10.0%	10.3%	42,724	357,750	17,756,046
High School Graduate	29.6%	30.5%	25.3%	136,065	1,095,727	43,535,564
Some College, No Degree	20.3%	20.8%	20.1%	93,529	745,459	34,637,141

Summary¹

	Percent			Value		
	Knoxville, TN MSA	Tennessee	USA	Knoxville, TN MSA	Tennessee	USA
Associate's Degree	9.2%	8.2%	9.3%	42,563	294,446	15,944,395
Bachelor's Degree	19.7%	19.7%	22.0%	90,492	708,019	37,890,674
Postgraduate Degree	12.0%	10.8%	13.1%	55,054	388,889	22,499,876
Housing						
Total Housing Units	—	—	—	403,145	3,011,124	139,647,020
Median House Value (of owner-occupied units) ²	—	—	—	\$194,096	\$193,700	\$244,900
Homeowner Vacancy	1.4%	1.2%	1.2%	3,486	21,242	1,021,651
Rental Vacancy	5.5%	6.7%	5.7%	6,524	64,177	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	30.5%	33.1%	35.4%	109,300	881,517	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.1%	5.4%	8.3%	18,204	142,872	10,349,174
Social						
Poverty Level (of all people)	13.1%	14.3%	12.6%	115,232	955,929	40,661,636
Households Receiving Food Stamps/SNAP	11.2%	12.1%	11.4%	40,168	323,488	14,105,231
Enrolled in Grade 12 (% of total population)	1.2%	1.3%	1.3%	10,839	89,035	4,425,322
Disconnected Youth ³	2.1%	2.2%	2.5%	982	7,807	432,389
Children in Single Parent Families (% of all children)	31.0%	36.0%	34.0%	53,329	513,395	23,909,672
Uninsured	8.7%	10.1%	8.8%	77,103	680,094	28,489,142
With a Disability, Age 18-64	12.3%	13.2%	10.3%	66,511	543,454	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.6%	40.0%	44.2%	26,310	217,272	9,068,973
Foreign Born	4.2%	5.3%	13.6%	37,958	365,400	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	2.0%	3.1%	8.2%	16,679	197,477	25,535,259

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

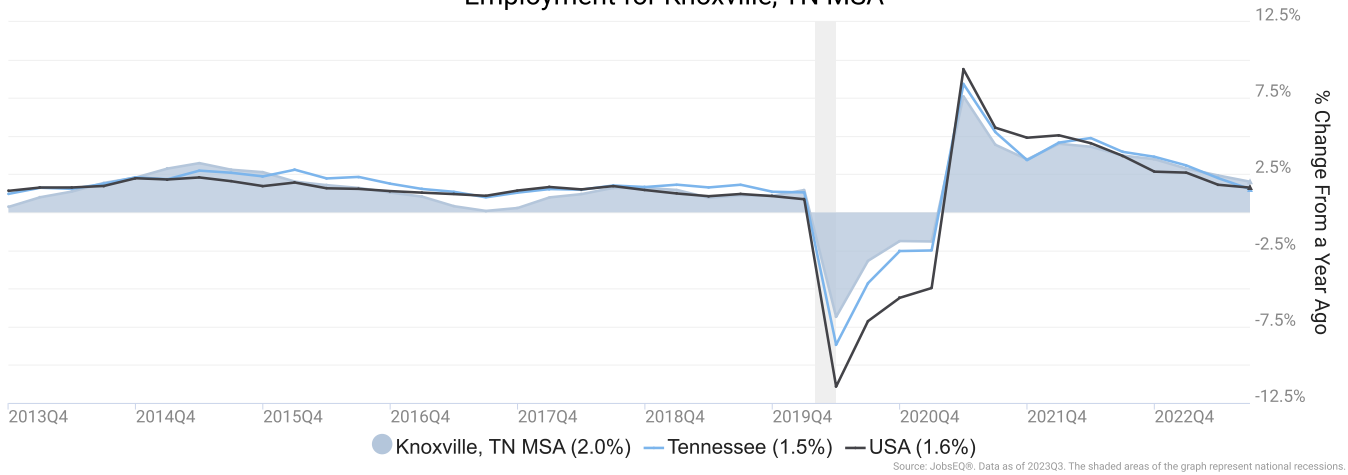
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

As of 2023Q3, total employment for the Knoxville, TN MSA was 445,523 (based on a four-quarter moving average). Over the year ending 2023Q3, employment increased 2.0% in the region.

Employment for Knoxville, TN MSA

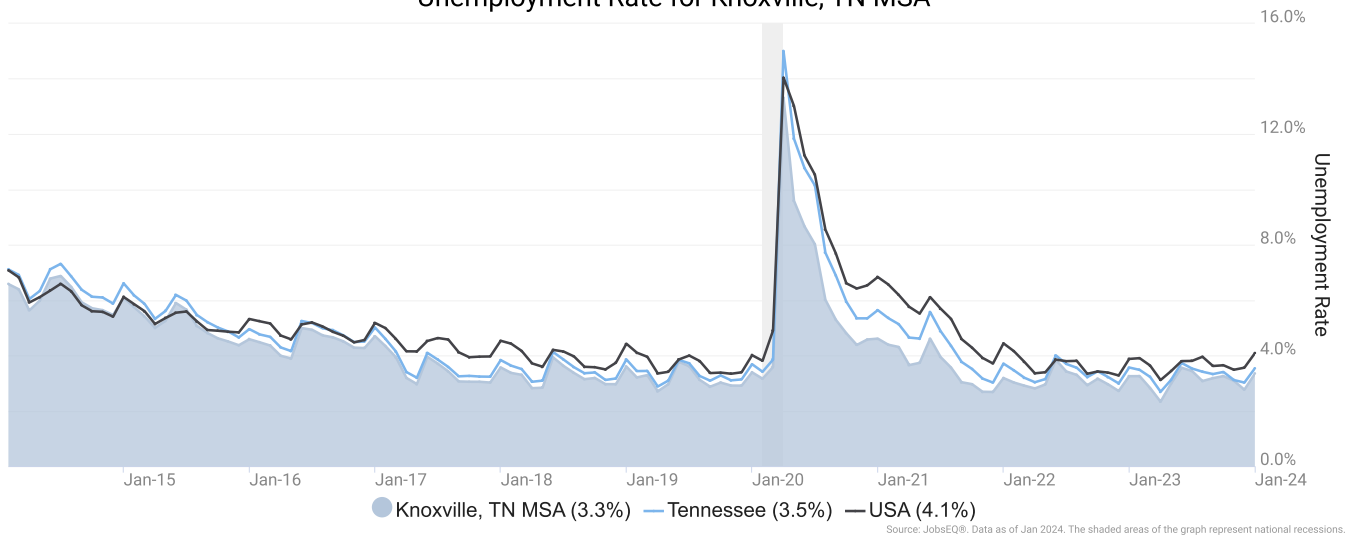


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2023Q3.

Unemployment Rate

The unemployment rate for the Knoxville, TN MSA was 3.3% as of January 2024. The regional unemployment rate was lower than the national rate of 4.1%. One year earlier, in January 2023, the unemployment rate in the Knoxville, TN MSA was 3.3%.

Unemployment Rate for Knoxville, TN MSA

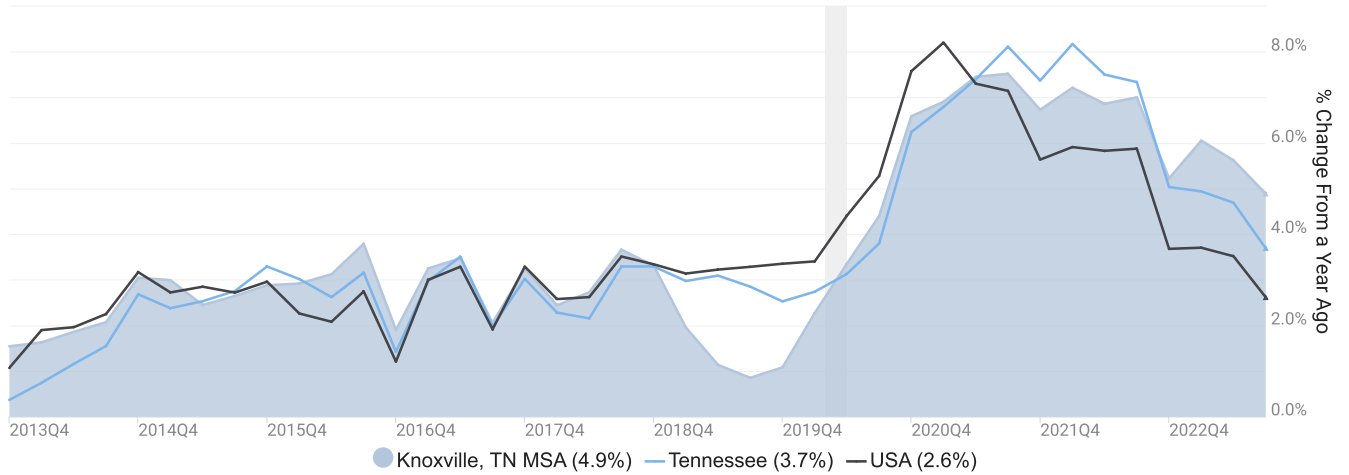


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through January 2024.

Wage Trends

The average worker in the Knoxville, TN MSA earned annual wages of \$61,849 as of 2023Q3. Average annual wages per worker increased 4.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,183 in the nation as of 2023Q3.

Average Annual Wages for Knoxville, TN MSA



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 13.5% lower in Knoxville, TN MSA than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Knoxville, TN MSA	\$61,849	86.5	\$71,502
Tennessee	\$62,545	90.9	\$68,792
USA	\$70,183	100.0	\$70,183

Source: [JobsEQ®](#)

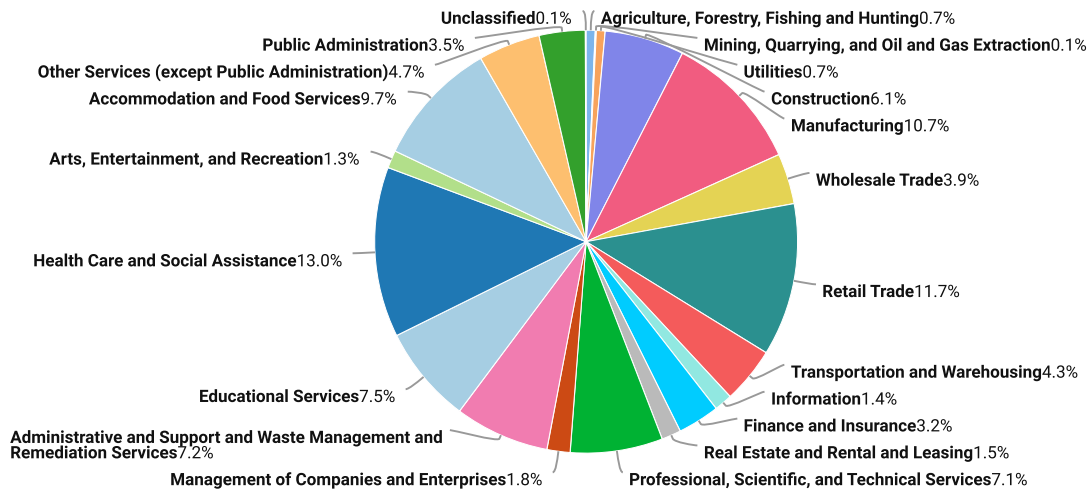
Data as of 2023Q3

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Knoxville, TN MSA is Health Care and Social Assistance, employing 58,010 workers. The next-largest sectors in the region are Retail Trade (52,019 workers) and Manufacturing (47,743). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.33), Utilities (1.31), and Retail Trade (1.18).

Total Workers for Knoxville, TN MSA by Industry



Source: JobsEQ® Data as of 2023Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Sectors in the Knoxville, TN MSA with the highest average wages per worker are Management of Companies and Enterprises (\$133,958), Professional, Scientific, and Technical Services (\$99,617), and Mining, Quarrying, and Oil and Gas Extraction (\$97,547). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Manufacturing (+7,895 jobs), Professional, Scientific, and Technical Services (+4,720), and Accommodation and Food Services (+4,177).

Over the next 1 year, employment in the Knoxville, TN MSA is projected to expand by 2,157 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+647 jobs), Professional, Scientific, and Technical Services (+279), and Accommodation and Food Services (+190).

Knoxville, TN MSA, 2023Q3¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	58,010	\$63,673	0.90	3,223	1.1%	6,335	2,739	2,949	647	1.1%
44	Retail Trade	52,019	\$42,122	1.18	2,653	1.1%	7,102	3,168	3,968	-34	-0.1%
31	Manufacturing	47,743	\$79,466	1.33	7,895	3.7%	4,782	1,925	2,885	-28	-0.1%
72	Accommodation and Food Services	43,011	\$25,589	1.11	4,177	2.1%	7,793	3,425	4,178	190	0.4%
61	Educational Services	33,248	\$55,356	0.94	1,184	0.7%	3,240	1,536	1,593	111	0.3%
56	Administrative and Support and Waste Management and Remediation Services	32,284	\$52,268	1.15	-1,712	-1.0%	3,879	1,594	2,112	173	0.5%
54	Professional, Scientific, and Technical Services	31,468	\$99,617	0.96	4,720	3.3%	2,849	1,042	1,528	279	0.9%
23	Construction	27,130	\$65,240	1.02	3,532	2.8%	2,458	952	1,394	111	0.4%
81	Other Services (except Public Administration)	21,059	\$36,796	1.11	60	0.1%	2,517	1,052	1,356	110	0.5%
48	Transportation and Warehousing	19,049	\$61,792	0.86	3,536	4.2%	2,249	910	1,178	161	0.8%
42	Wholesale Trade	17,278	\$88,234	1.03	1,898	2.4%	1,775	702	1,046	27	0.2%
92	Public Administration	15,649	\$65,193	0.76	-37	0.0%	1,482	636	805	41	0.3%
52	Finance and Insurance	14,217	\$89,736	0.80	-47	-0.1%	1,290	502	692	96	0.7%
55	Management of Companies and Enterprises	7,878	\$133,958	1.14	874	2.4%	769	276	400	93	1.2%
53	Real Estate and Rental and Leasing	6,621	\$67,374	0.84	830	2.7%	681	306	334	41	0.6%
51	Information	6,204	\$96,720	0.70	293	1.0%	605	219	337	49	0.8%
71	Arts, Entertainment, and Recreation	6,004	\$27,214	0.69	523	1.8%	957	380	517	60	1.0%
11	Agriculture, Forestry, Fishing and Hunting	3,113	\$20,329	0.55	-183	-1.1%	368	180	191	-3	-0.1%
22	Utilities	2,957	\$82,767	1.31	69	0.5%	257	106	153	-1	0.0%
21	Mining, Quarrying, and Oil and Gas Extraction	352	\$97,547	0.22	77	5.0%	34	13	20	1	0.2%
99	Unclassified	229	\$54,843	0.24	215	74.5%	27	11	15	1	0.5%
Total - All Industries		445,523	\$61,849	1.00	33,778	1.6%	50,816	21,453	27,207	2,157	0.5%

Source: [JobsEQ®](#)

Data as of 2023Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Knoxville, TN MSA is Office and Administrative Support Occupations, employing 58,079 workers. The next-largest occupation groups in the region are Sales and Related Occupations (41,268 workers) and Transportation and Material Moving Occupations (40,716). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.37), Building and Grounds Cleaning and Maintenance Occupations (1.14), and Life, Physical, and Social Science Occupations (1.11).

Occupation groups in the Knoxville, TN MSA with the highest average wages per worker are Legal Occupations (\$127,700), Management Occupations (\$119,100), and Healthcare Practitioners and Technical Occupations (\$91,800). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 5.0% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in the Knoxville, TN MSA is expected to be Healthcare Support Occupations with a +1.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+303 jobs) and Healthcare Practitioners and Technical Occupations (+282). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (7,376 jobs) and Office and Administrative Support Occupations (6,454).

Knoxville, TN MSA, 2023Q3¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	58,079	\$44,400	1.08	1,631	2.7%	1,669	-31	0.0%	6,265	3,030	3,424	-188	-0.3%
41-0000	Sales and Related	41,268	\$45,800	1.05	1,612	3.7%	2,216	2,656	1.3%	5,541	2,506	3,027	8	0.0%
53-0000	Transportation and Material Moving	40,716	\$42,000	1.04	1,987	4.7%	2,143	4,806	2.5%	5,546	2,151	3,092	303	0.7%
35-0000	Food Preparation and Serving Related	39,035	\$28,800	1.08	2,007	5.0%	2,432	2,859	1.5%	7,547	3,337	4,039	170	0.4%
51-0000	Production	34,244	\$45,400	1.37	1,252	3.7%	623	3,899	2.4%	3,591	1,445	2,217	-72	-0.2%
11-0000	Management	32,286	\$119,100	0.96	454	1.3%	1,387	5,388	3.7%	2,799	987	1,547	266	0.8%
29-0000	Healthcare Practitioners and Technical	26,533	\$91,800	1.02	372	1.3%	2,697	1,350	1.0%	1,813	849	682	282	1.1%
13-0000	Business and Financial Operations	22,332	\$75,500	0.79	455	1.8%	915	3,185	3.1%	1,993	693	1,123	177	0.8%
25-0000	Educational Instruction and Library	20,624	\$57,100	0.87	449	2.0%	527	587	0.6%	1,914	933	887	94	0.5%
47-0000	Construction and Extraction	20,586	\$51,800	1.02	920	4.5%	301	1,771	1.8%	1,889	714	1,063	112	0.5%
49-0000	Installation, Maintenance, and Repair	18,958	\$53,900	1.09	358	1.9%	862	1,778	2.0%	1,809	745	940	124	0.7%
37-0000	Building and Grounds Cleaning and Maintenance	16,601	\$33,600	1.14	760	4.6%	562	223	0.3%	2,339	1,051	1,208	80	0.5%
31-0000	Healthcare Support	15,933	\$33,300	0.80	493	3.1%	1,031	1,369	1.8%	2,518	1,028	1,249	241	1.5%
15-0000	Computer and Mathematical	11,287	\$90,000	0.79	200	1.5%	798	1,960	3.9%	865	260	436	168	1.5%
39-0000	Personal Care and Service	9,405	\$33,800	0.85	385	3.9%	254	381	0.8%	1,741	654	996	90	1.0%
17-0000	Architecture and Engineering	7,872	\$91,800	1.09	112	1.3%	545	958	2.6%	591	233	310	48	0.6%
33-0000	Protective Service	7,448	\$48,400	0.78	260	3.3%	165	312	0.9%	872	401	453	18	0.2%

Knoxville, TN MSA, 2023Q3¹

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21-0000	Community and Social Service	7,420	\$51,000	0.93	113	1.4%	437	530	1.5%	747	303	361	83	1.1%
27-0000	Arts, Design, Entertainment, Sports, and Media	6,857	\$64,000	0.84	248	3.2%	306	232	0.7%	740	307	392	41	0.6%
19-0000	Life, Physical, and Social Science	4,330	\$82,200	1.11	100	2.1%	326	513	2.6%	413	93	286	34	0.8%
23-0000	Legal	2,659	\$127,700	0.73	30	1.1%	63	47	0.4%	188	79	86	23	0.9%
45-0000	Farming, Fishing, and Forestry	1,047	\$40,700	0.39	55	5.0%	7	38	0.7%	158	59	96	3	0.3%
Total - All Occupations		445,523	\$56,500	1.00	14,253	3.1%	20,266	34,811	1.6%	51,930	21,859	27,914	2,157	0.5%

Source: [JobsEQ®](#)

Data as of 2023Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

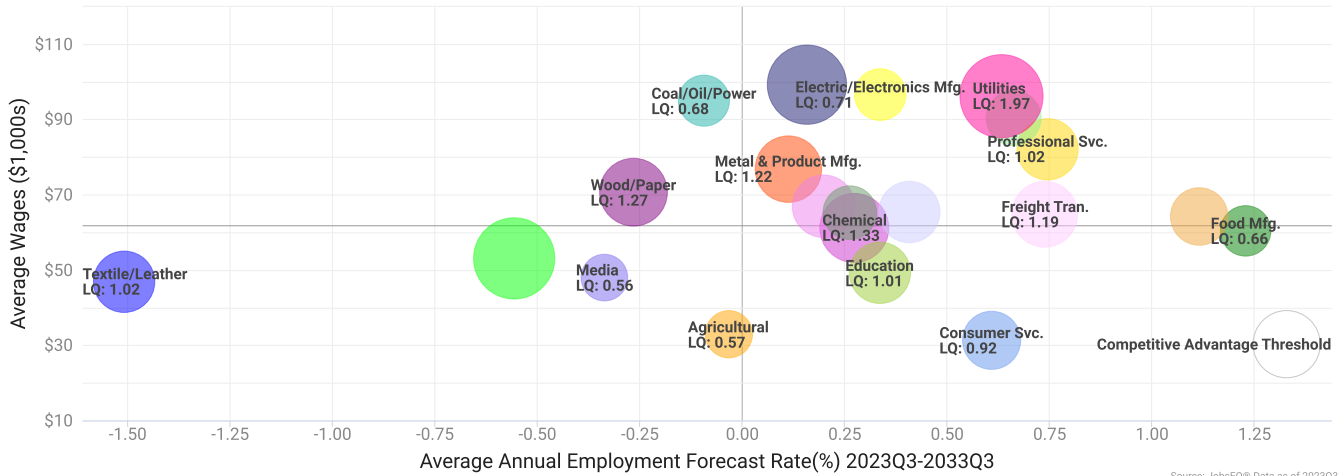
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q2, imputed where necessary with preliminary estimates updated to 2023Q3. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Knoxville, TN MSA with the highest relative concentration is Utilities with a location quotient of 1.97. This cluster employs 4,005 workers in the region with an average wage of \$96,241. Employment in the Utilities cluster is projected to expand in the region about 0.6% per year over the next ten years.

Industry Clusters for Knoxville, TN MSA as of 2023Q3



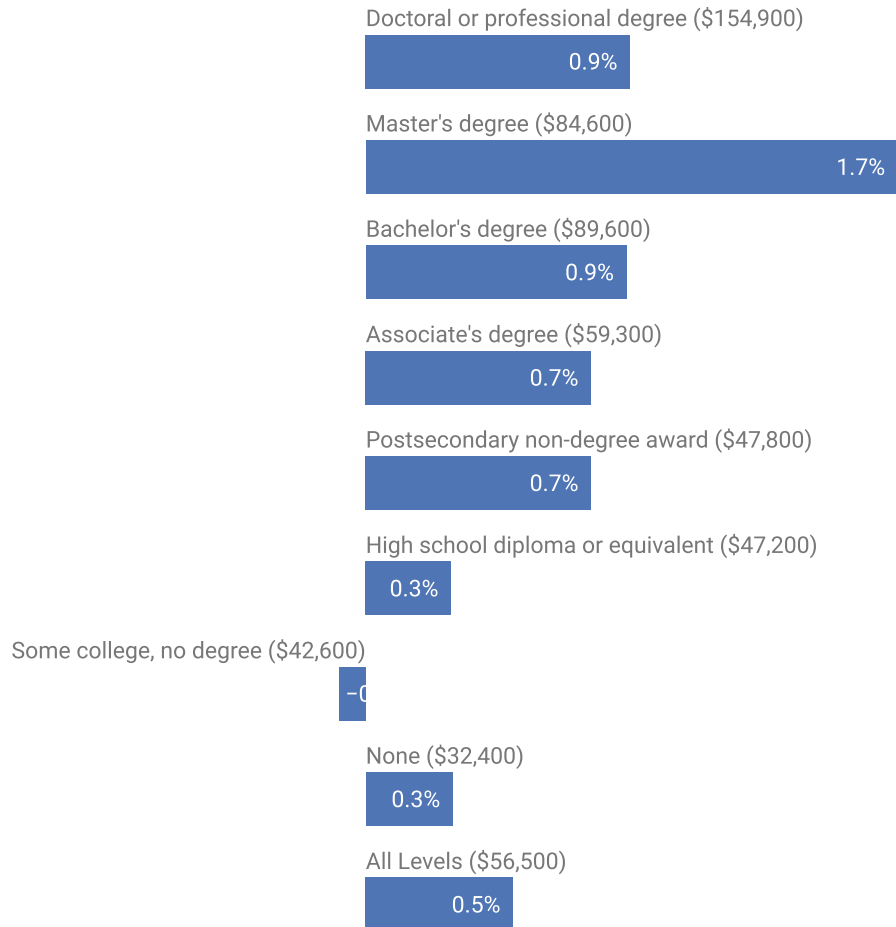
Source: JobsEQ® Data as of 2023Q3

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Knoxville, TN MSA is projected to grow 0.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.9% per year, those requiring a bachelor’s degree are forecast to grow 0.9% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.7% per year.

Annual Average Projected Job Growth by Education Levels

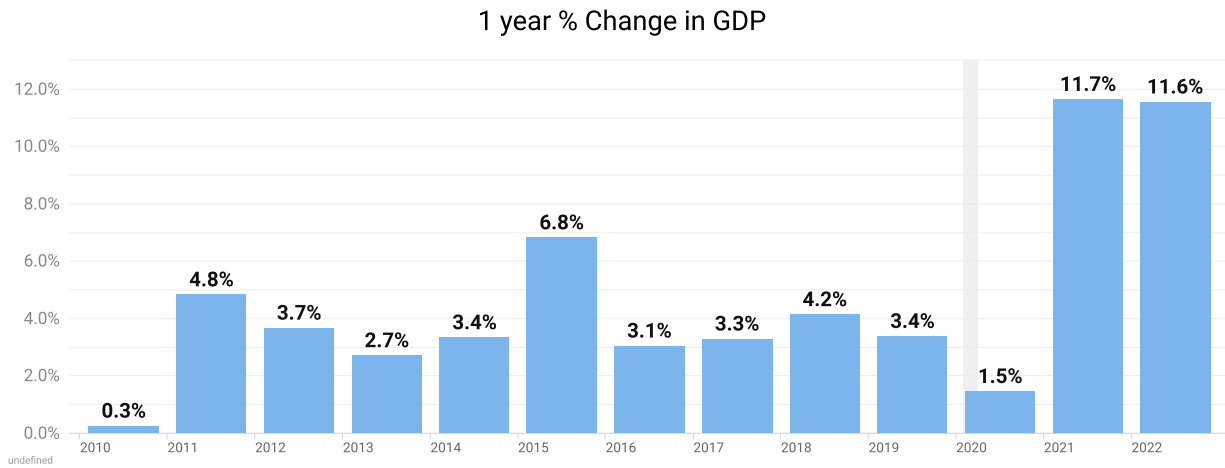


Source: JobsEQ®
Data as of 2023Q3

Employment by occupation data are estimates as of 2023Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the Knoxville, TN MSA expanded 11.6%. This follows growth of 11.7% in 2021. As of 2022, total GDP in the Knoxville, TN MSA was \$57,852,815,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the Knoxville, TN MSA, Manufacturing contributed the largest portion of GDP in 2022, \$8,770,426,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$6,406,499,000); Health Care and Social Assistance (\$5,933,075,000); and Professional, Scientific, and Technical Services (\$5,033,315,000).

GDP (in \$ millions)

Manufacturing (31)



Real Estate and Rental and Leasing (53)



Health Care and Social Assistance (62)



Professional, Scientific, and Technical Services (54)



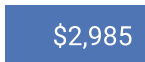
Retail Trade (44)



Wholesale Trade (42)



Educational Services (61)



Finance and Insurance (52)



Administrative and Support and Waste Management and Remediation Services (56)

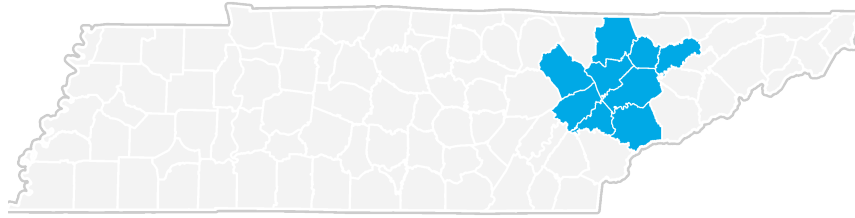


Construction (23)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Knoxville, TN MSA Regional Map



Region Definition

Knoxville, TN MSA is defined as the following counties:

Anderson County, Tennessee

Blount County, Tennessee

Campbell County, Tennessee

Grainger County, Tennessee

Knox County, Tennessee

Loudon County, Tennessee

Morgan County, Tennessee

Roane County, Tennessee

Union County, Tennessee

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.