

**Board Members:**

Greg McWhorter  
Paul Fortunato  
Terry Henley  
Julie Wheeler  
Tiffany Gardner  
Anthony Wise  
Rick Gentry  
Alvin Nance  
Shannon Coleman Egle  
Michael Wood  
Mike George



**The Industrial Development Board of the County of Knox**

Regular Meeting  
Tuesday, June 8, 2021, 4:00 p.m.  
17 Market Square, #201  
Knoxville, Tennessee 37902

**AGENDA**

- I. Call to Order
- II. Approval of Minutes from Previous Meeting
  - A) Regular Meeting – May 11, 2021
- ACTION** III. Consideration of Resolution regarding Signature Card Authorizations
- IV. Old Business
- V. New Business
- VI. Adjourn

**MINUTES OF THE REGULAR MEETING OF  
THE INDUSTRIAL DEVELOPMENT BOARD OF THE COUNTY OF KNOX**

May 11, 2021, 4:00 p.m.

The regular meeting of the Board of Directors of The Industrial Development Board of the County of Knox (the “Industrial Development Board” or “Board”) was held on Tuesday, May 11, 2021 at 4:00 p.m., pursuant to notice duly provided to the Directors and the public. The meeting was held at the offices of the Knoxville Chamber and The Development Corporation of Knox County located at 17 Market Square, #201, Knoxville, Tennessee, 37902.

The following Directors were present at the meeting, constituting a quorum, Paul Fortunato (Vice Chair), Julie Wheeler, Rick Gentry, Shannon Coleman Egle, Terry Henley, Anthony Wise, and Alvin Nance.

Also, in attendance were Todd Napier (The Development Corporation), Brenda Wilson Spence (The Development Corporation), R. Christopher Trump (Legal Counsel – Egerton, McAfee, Armistead & Davis, P.C.), Susan L. Levine (Paralegal - Egerton, McAfee, Armistead & Davis, P.C.), John Huber with Huber Properties, LLC, the Applicant for the PILOT regarding Farragut Pointe, LLC, and Attorney James P. Moneyhun, Jr., with Bass Berry & Sims, bond counsel for Farragut Pointe, LLC and Gleason Partners, L.P.

I. Paul Fortunato, the Board’s Vice Chair, called the Industrial Development Board meeting to order. The Agenda of the Industrial Development Board meeting is attached hereto as Exhibit A.

The Industrial Development Board then discussed the following matters and took the following actions as noted:

II. Review/ Approve Minutes from Previous Meeting. The Vice Chair of the meeting asked if there were any changes to the minutes of the regular meeting held on April 13, 2021. There were none. Upon a motion by Alvin Nance and a second by Rick Gentry, the minutes of the April 13, 2021, meeting were unanimously approved.

III. Review and Consideration of Signature Card Authorization. The Vice Chair recognized Todd Napier who addressed the Board regarding the proposed Resolution for signature card authorizations. Discussion was had.

Upon a motion by Anthony Wise and a second by Shannon Coleman Egle, the Resolution regarding Authorization for Signatures on Checks was unanimously approved. A copy the Resolution is attached hereto as Exhibit B.

IV. Old Business. The Vice Chair confirmed with the Board that they received a copy of Mayor Glenn Jacobs letter regarding the transition of the management duties from The Development Corporation to the Knoxville Chamber. A copy of such letter is attached hereto as Exhibit C. The Vice Chair then recognized Todd Napier who provided the Board with an update

regarding the transition and informed the Board that the detail plan of transition should be presented to the Board at its July Board meeting.

V. New Business. None.

VI. Next Meeting. The next regular meeting of The Industrial Board of the County of Knox is scheduled for June 8, 2021, at 4:00 p.m. at the offices of The Development Corporation of Knox County located at 17 Market Square, #201, Knoxville, Tennessee.

VII. Adjournment. No further business having come before the Board and upon motion duly made and seconded, the Board voted unanimously to adjourn the meeting at 4:12 p.m.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Tiffany E. Gardner, Secretary

## **EXHIBITS**

Exhibit A      Agenda – May 11, 2021

Exhibit B      Resolution of the Board of Directors of the Industrial  
Development Board of the County of Knox Authorizing  
Signatures on Checks

**RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE INDUSTRIAL DEVELOPMENT BOARD OF THE COUNTY OF KNOX**  
**AUTHORIZATION FOR SIGNATURES ON CHECKS**

June 8, 2021

**WHEREAS**, the Board of Directors of The Industrial Development Board of the County of Knox (the "IDB") desires to designate and confirm the authorized signatories on all bank accounts maintained by the IDB and the required signatures on all transfers of funds of the IDB;

**NOW, THEREFORE**, the following resolutions are hereby adopted:

**RESOLVED**, that the following officers are hereby authorized, approved and designated as signatories on all bank accounts maintained by the IDB:

**Title**

Chair – Greg McWhorter

Vice-Chair – Paul Fortunato

Secretary/Treasurer – Tiffany E. Gardner

Assistant Secretary/Treasurer – Julie Wheeler

President & CEO (The Development Corporation of Knox County) – \_\_\_\_\_

**RESOLVED**, that only one of the foregoing signatures shall be required on all checks or transfers of funds of less than \$10,000.00;

**RESOLVED**, that two of the foregoing signatures provided one of the signatures is the Chairman, Vice-Chairman or Secretary/Treasurer shall be required on all checks or transfers of funds of \$10,000.00 or more;

**RESOLVED**, that the form banking resolutions required by any and all banks at which the IDB maintains bank accounts are hereby ratified, adopted and approved, such ratification, adoption and approval to be deemed effective as of May 11, 2021, and any designated signatory is authorized to complete and execute such form banking resolutions consistent with the authority granted herein and deliver such banking resolutions to such banks.

I hereby certify that this resolution of the IDB was duly and lawfully adopted by its Board of Directors on May 11, 2021, at a meeting at which a quorum was acting throughout, and I furthermore certify that such resolution has not been amended or modified in any respect.

The Health, Educational and Housing Facility Board of  
the County of Knox

Dated: June 8, 2021

By: \_\_\_\_\_  
Tiffany E. Gardner, Secretary